



الخليج للملاحة القابضة (ذ.م.ع.)  
Gulf Navigation Holding PJSC

Ref.: GNHGroup/2020/DFM/EN/0245  
Date: 12/05/2020

To: H.E. Hassan Al Abdulrahman Al Serkal  
Executive Vice President  
Chief Operations Officer (COO)  
Head of Operation Division  
Dubai Financial Market – Disclosure Department

**Disclosing the results of the General Assembly Meeting of Gulf Navigation  
Holding PJSC**

Date	12 May 2020
Name of the Listed Company	Gulf Navigation Holding PJSC
Date and day of the meeting	Tuesday – 12 May 2020
The starting time of the meeting	2:00 PM
The ending time of the meeting	2:30 PM
Venue of the meeting	Electronically (without physical attendance)
Chair of the General Assembly Meeting	Mr. Saeed Mubarak Al Hajeri
Quorum of the total attendance (percentage of capital)	57.57%
Distributed as follows:	
1- Personal attendance rate (%)	0.00%
▪ Authenticity (%)	0.12%
▪ Proxy (%)	57.45%
2- Attendance through electronic voting (%)	57.57%
<b>Decisions and Resolutions of the General Assembly meeting:</b>	
1. Approved the Board of Directors' Report on the Company's activity and its financial position for the fiscal year ended on 31/12/2019.	
2. Approved the Auditor's Report for the fiscal year ended on 31/12/2019.	
3. Approved the Company's balance sheet and profit and loss account for the fiscal year ended on 31/12/2019.	
4. Approved to discharge the members of the Board of Directors for the fiscal year ended on 31/12/2019.	



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5. Approved to discharge the auditors for the fiscal year ended on 31/12/2019.
6. Appointed Deloitte as an auditor for year 2020 and determine their fees.
7. Approved the renewal of approval for a year for the Members of the Board of Directors to participate in any business in competition or related to the company's activities in accordance with paragraph (3) of Article (152) of Federal Law No. (2) of 2015.

#### Special Decisions and Resolutions of the General Assembly meeting

- Unanimously approve to amend the Article 43-1 of the Article of Association:

**To Be:** "The invitation for attending the General Assembly Meeting shall be addressed to Shareholders through the announcement in two local daily newspapers one of which is in Arabic language and by registered mail or an email or Short Messaging Service (SMS) accompanied by a copy of the Board's Report and Accounting Auditors' report, before 15 days at least from the date specified for the meeting after getting the approval of the Authority. The invitation must be accompanied with the agenda of that meeting and a copy of the invitation documents shall be forwarded to the concerned authority".

The Name of the Authorized Signatory	Mr. Saeed Mubarak Al Hajeri
Designation	Chairman
Signature and Date	12 May 2020
Company's Seal	