



الخليج للملاحة القابضة (ش.م.ع)
Gulf Navigation Holding PJSC

GULF NAVIGATION HOLDING (PJSC)

INVITATION TO THE ELECTION OF BOARD OF DIRECTORS' MEMBERSHIP

The Board of Directors is pleased to inform the shareholders that the door for nominations for the membership of the Company's Board of Directors will be opened during the period from **16/08/2020 to 25/08/2020**. Any person/shareholder who meets the nomination conditions may run for the Board membership election by applying to the company's management in its main office located in **office No. 3901, API Trio Tower, Al Barsha 1, the Emirate of Dubai**. The application must enclose a brief resume of the applicant and the membership type he/she is nominating him/her self for (i.e. executive, non-executive or independent member).

General conditions:

1. The number of candidates requested to be elected for the Board of Directors' membership is five members.
2. The nominations for the Board membership will remain open for a period of ten (10) days from the date shown in the announcement, in accordance with the requirements of Article (40) of the Authority's Board of Directors' Resolution No. (3 / R.M) of 2020 Concerning Approval of Joint Stock Companies Governance Guide.
3. A candidate for the Board membership must satisfy the conditions set out in Federal Law No. (2) of 2015 concerning Commercial Companies, the Authority's Board of Directors' Resolution No. (3/ R.M) of 2020 Concerning Approval of Joint Stock Companies Governance Guide and the Articles of Association of the Company.
4. The candidate must enclose along with the nomination application the documents required pursuant to Article (10) of the Authority's Board of Directors' Resolution No. (3/ R.M) of 2020. Documents are available on the Company's website (www.gulfnav.com).
5. Once the nomination period has ended, a candidate may not withdraw their nomination application in favor of another candidate.
6. The company shall post the names of candidates and the information related to the nomination on the bulletin board in its main office and on its internet website (www.gulfnav.com) on **27/08/2020**
7. After the door for nomination is closed, the list of the names of candidates shall be provided to SCA.



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